

Abbreviated Unaudited Accounts

For The Period 1st April 2013 to 31st December 2013

for

Mid Ocean Brands UK Limited

Mid Ocean Brands UK Limited (Registered number: 03625045)

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For The Period 1st April 2013 to 31st December 2013**

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Mid Ocean Brands UK Limited

Company Information

For The Period 1st April 2013 to 31st December 2013

DIRECTORS: Mid Ocean Holding Limited Company
S J Gibson

SECRETARY: Mid Ocean Holding Limited Company

REGISTERED OFFICE: 3 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9RS

REGISTERED NUMBER: 03625045 (England and Wales)

ACCOUNTANTS: Dua & Co. Limited
3 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9RS

Mid Ocean Brands UK Limited (Registered number: 03625045)

**Abbreviated Balance Sheet
31st December 2013**

	Notes	2013 £	2013 £
CURRENT ASSETS			
Stocks		4,670	-
Debtors		359,530	263,954
Cash at bank		600,141	763,472
		<u>964,341</u>	<u>1,027,426</u>
CREDITORS			
Amounts falling due within one year		<u>(301,108)</u>	<u>(443,257)</u>
NET CURRENT ASSETS		<u>663,233</u>	<u>584,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>663,233</u>	<u>584,169</u>
CAPITAL AND RESERVES			
Called up share capital	3	4	4
Share premium		2,349,999	2,349,999
Profit and loss account		<u>(1,686,770)</u>	<u>(1,765,834)</u>
SHAREHOLDERS' FUNDS		<u>663,233</u>	<u>584,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2014 and were signed on its behalf by:

Mid Ocean Holding Limited Company - Director

The notes form part of these abbreviated accounts

Mid Ocean Brands UK Limited (Registered number: 03625045)

**Notes to the Abbreviated Accounts
For The Period 1st April 2013 to 31st December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Foreign currency

Transaction in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2013	
and 31st December 2013	<u>49,561</u>
DEPRECIATION	
At 1st April 2013	
and 31st December 2013	<u>49,561</u>
NET BOOK VALUE	
At 31st December 2013	<u><u>-</u></u>
At 31st March 2013	<u><u>-</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2013 £
4	Ordinary	£1	<u>4</u>	<u>continued</u>

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Mid Ocean Brands UK Limited (Registered number: 03625045)

Notes to the Abbreviated Accounts - continued
For The Period 1st April 2013 to 31st December 2013

4. ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate parent company is Mid Ocean Group BV incorporated in Netherlands. The financial statements of Mid Ocean Group BV may be obtained from the company's offices at Hermesweg 9, 3771 ND Barneveld, The Netherlands.

